

Table 31--Federal Milk Order Class I and Class II Advanced Prices and Pricing Factors, 2003

Year and Month	Release Date	Class I Base Price <u>1/</u>	Base Skim Milk Price for Class I <u>2/</u>	Advanced Class III Skim Milk Pricing Factor	Advanced Class IV Skim Milk Pricing Factor	Advanced Butterfat Pricing Factor <u>3/</u>	Class II Skim Milk Price	Class II Nonfat Solids Price
		Dollars per cwt.				\$ per lb.	\$ per cwt.	\$ per lb.
<u>2003</u>								
Jan	12/20/02	10.56	6.67	5.86	6.67	1.1784	7.37	0.8189
Feb	1/17/03	10.23	6.20	5.74	6.20	1.2133	6.90	0.7667
Mar	2/21	9.81	6.04	5.90	6.04	1.1374	6.74	0.7489
Apr	3/21							
May	4/18							
Jun	5/23							
Jul	6/20							
Aug	7/18							
Sep	8/22							
Oct	9/19							
Nov	10/17							
Dec	11/21							
Avg.	----							

1/ This price is shown for informational purposes only; it is not defined in Section 1000.50 of the order. It equals (the base skim milk price for Class I times 0.965) plus (the advanced butterfat pricing factor times 3.5).

2/ The higher of the advanced Class III or IV skim milk pricing factors. The Class I skim milk prices equals this price plus the applicable Class I differential.

3/ The Class I butterfat price equals this price plus the (applicable Class I differential divided by 100).